



ITGA ANNUAL GENERAL MEETING

Issues Day – November 24th

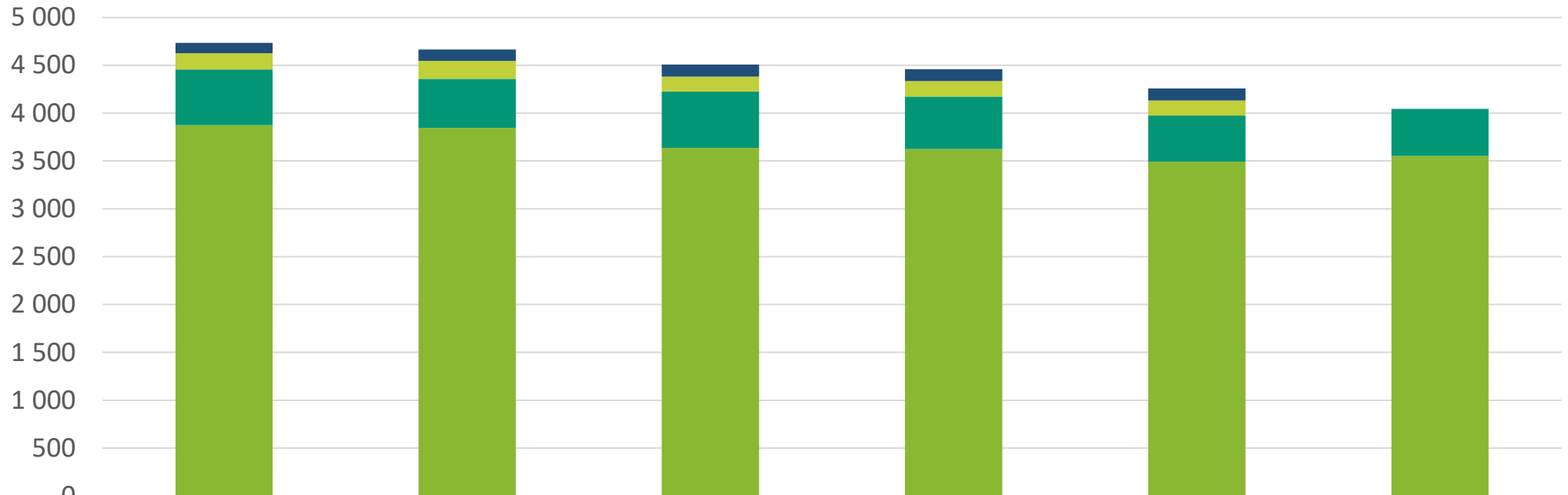
Leaf Perspectives in Times of Pandemic



World Tobacco Leaf Production per Tobacco Type (Million Green Leaf kgs)

Source: Universal Leaf

Global Tobacco Leaf
Production



	2016	2017	2018	2019	2020E	2021P
Dark Air-Cured	109	117	124	122	126	N/A
Oriental	171	188	155	164	157	N/A
Burley	580	514	591	548	483	492
FCV	3 875	3 845	3 636	3 624	3 492	3 553

FCV Burley Oriental Dark Air-Cured

* 2020 Estimated value as of August 5, 2020

** 2021 Predicted values

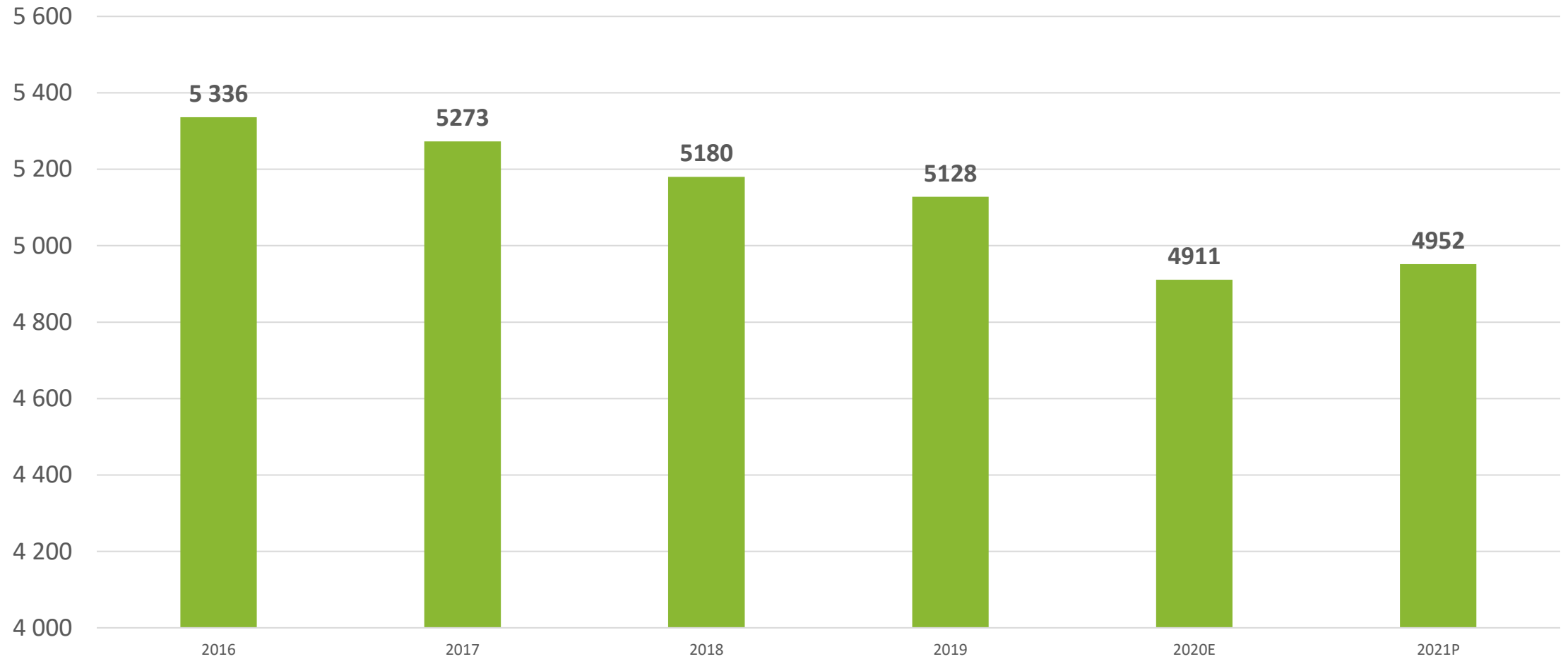




World Tobacco Leaf Production – All Tobacco Types (Million Green Leaf kgs)

Source: Universal Leaf

Global Tobacco Leaf
Production



* 2020 Estimated value as of August 5, 2020

** 2021 Predicted values

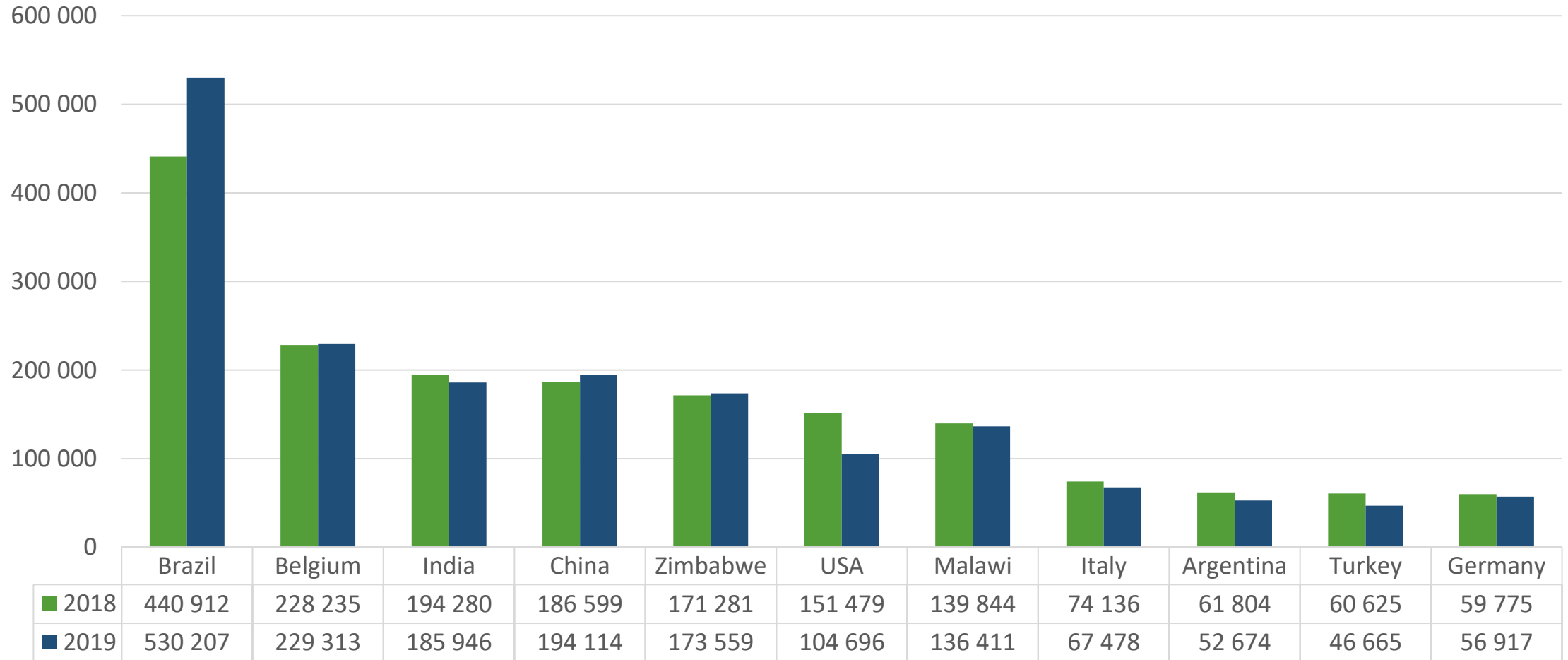




Top World Tobacco Exporters by Volume (Tons)

Source: UN Comtrade

Global Tobacco Leaf
Production





Global Leaf Perspectives

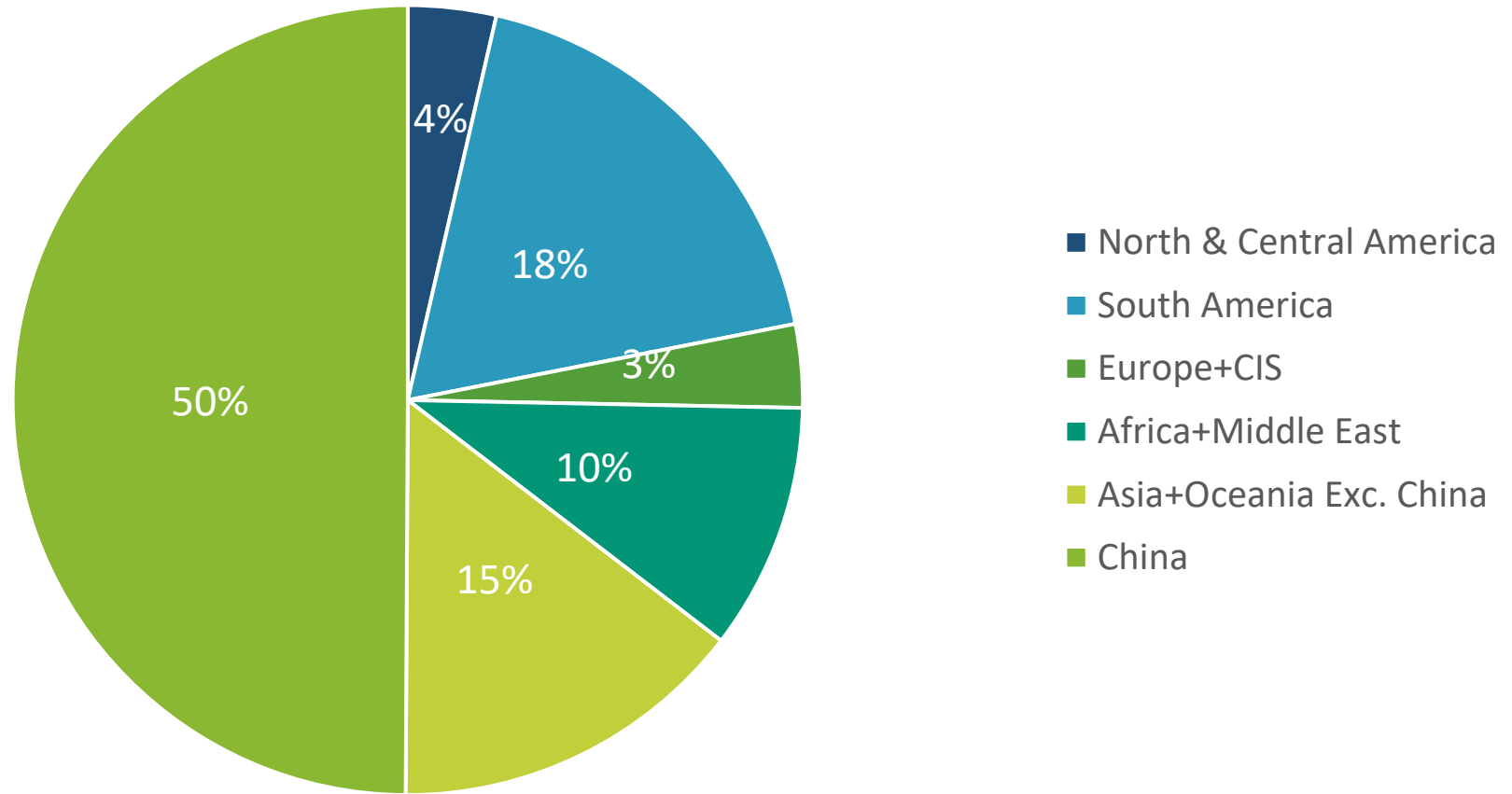
FC Virginia Tobacco Leaf
Production



2020E* FCV Tobacco Leaf Production Volume per Region (Share)

Source: Universal Leaf

FC Virginia Tobacco Leaf
Production



* Estimated value as of August 5, 2020

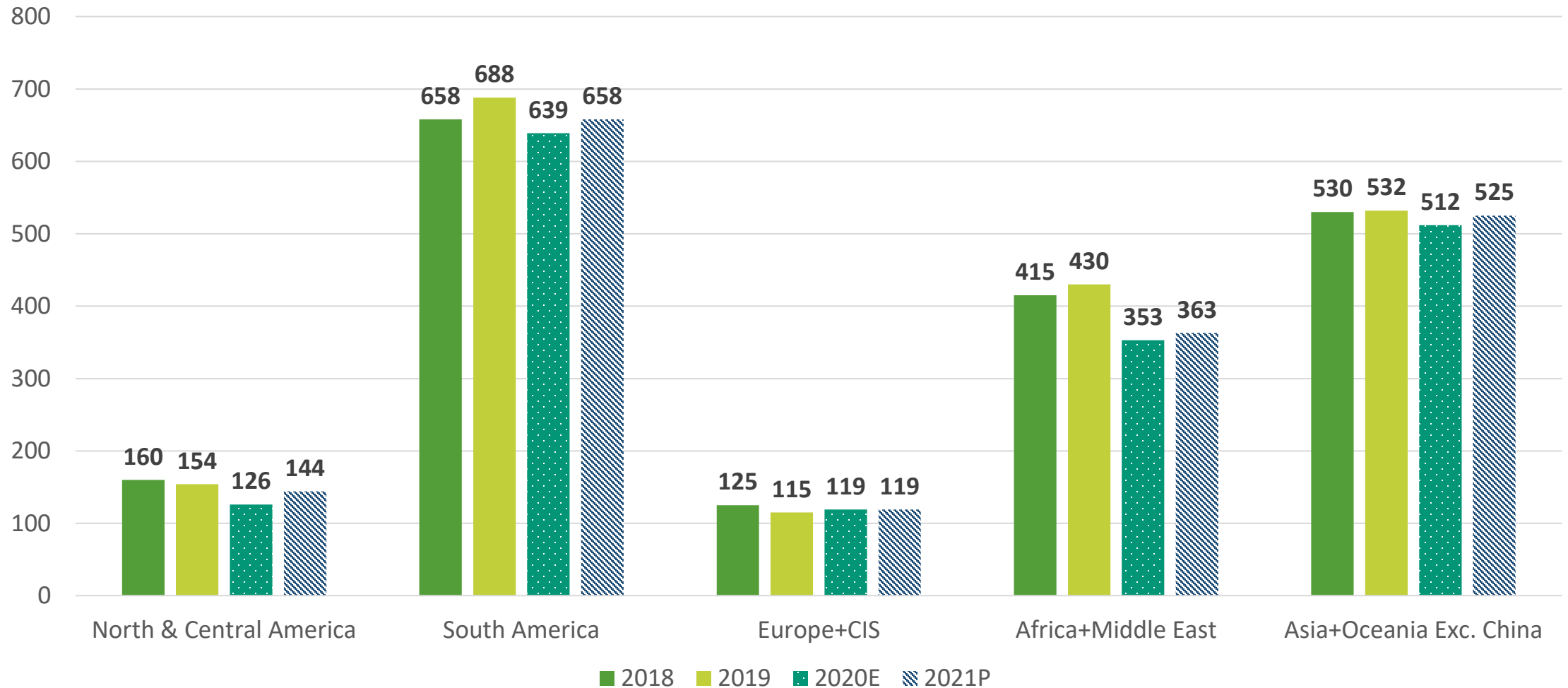




FC Virginia Tobacco Leaf Production per Region (2018-2021P) (Million Green Leaf kgs)

Source: Universal Leaf

FC Virginia Tobacco Leaf
Production



* 2020 Estimated value as of August 5, 2020

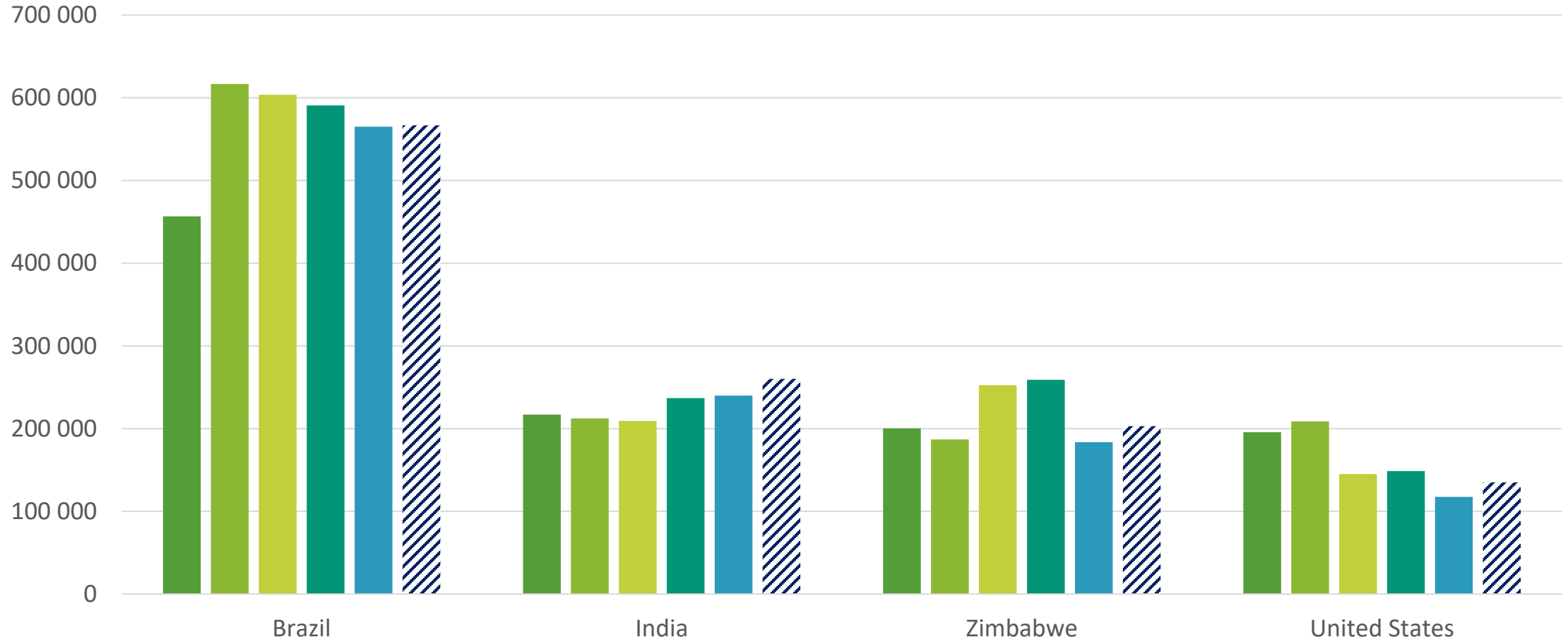
** 2021 Predicted values





FC Virginia Tobacco Leaf Production (Tons)

FC Virginia Tobacco Leaf
Production



* 2021 Predicted values

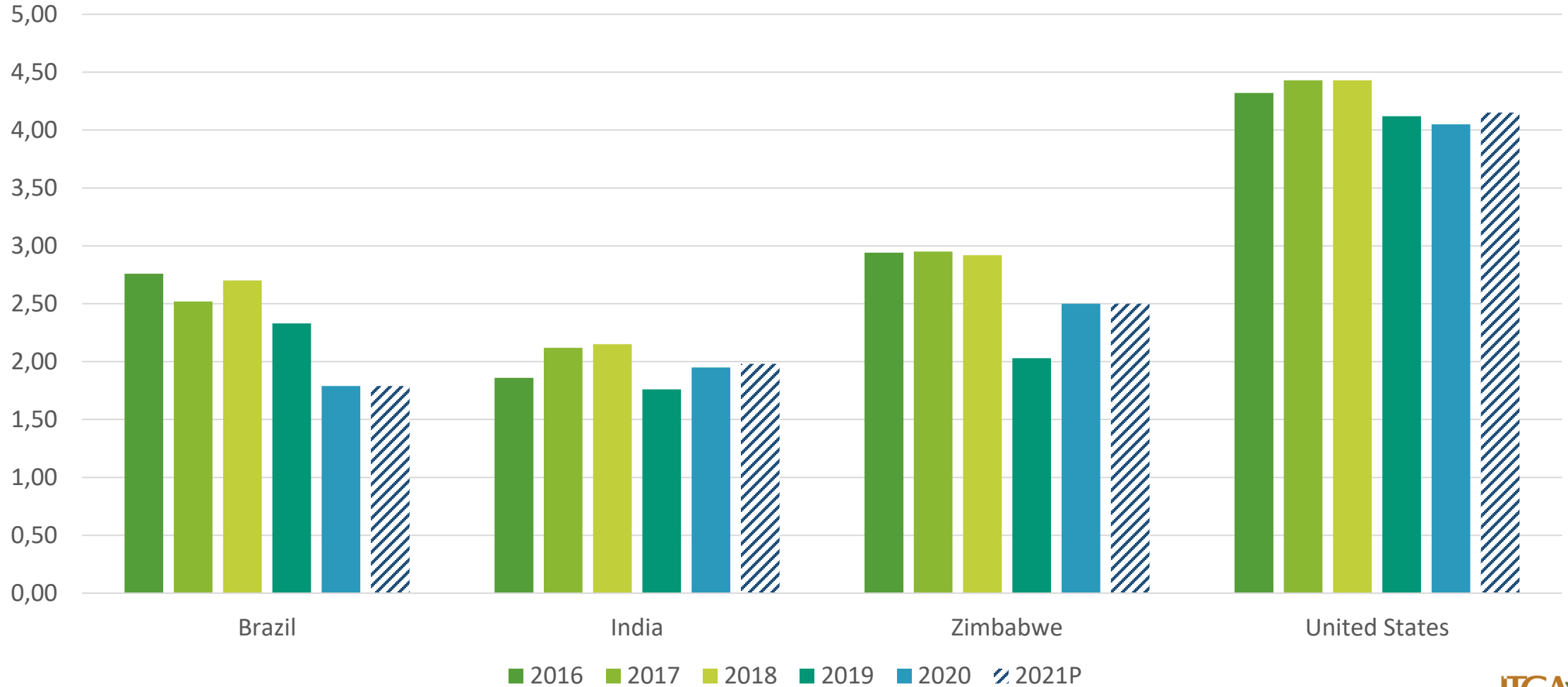
2016 2017 2018 2019 2020 2021P





FC Virginia Tobacco Leaf Average Prices (US\$/kg)

FC Virginia Tobacco Leaf
Production



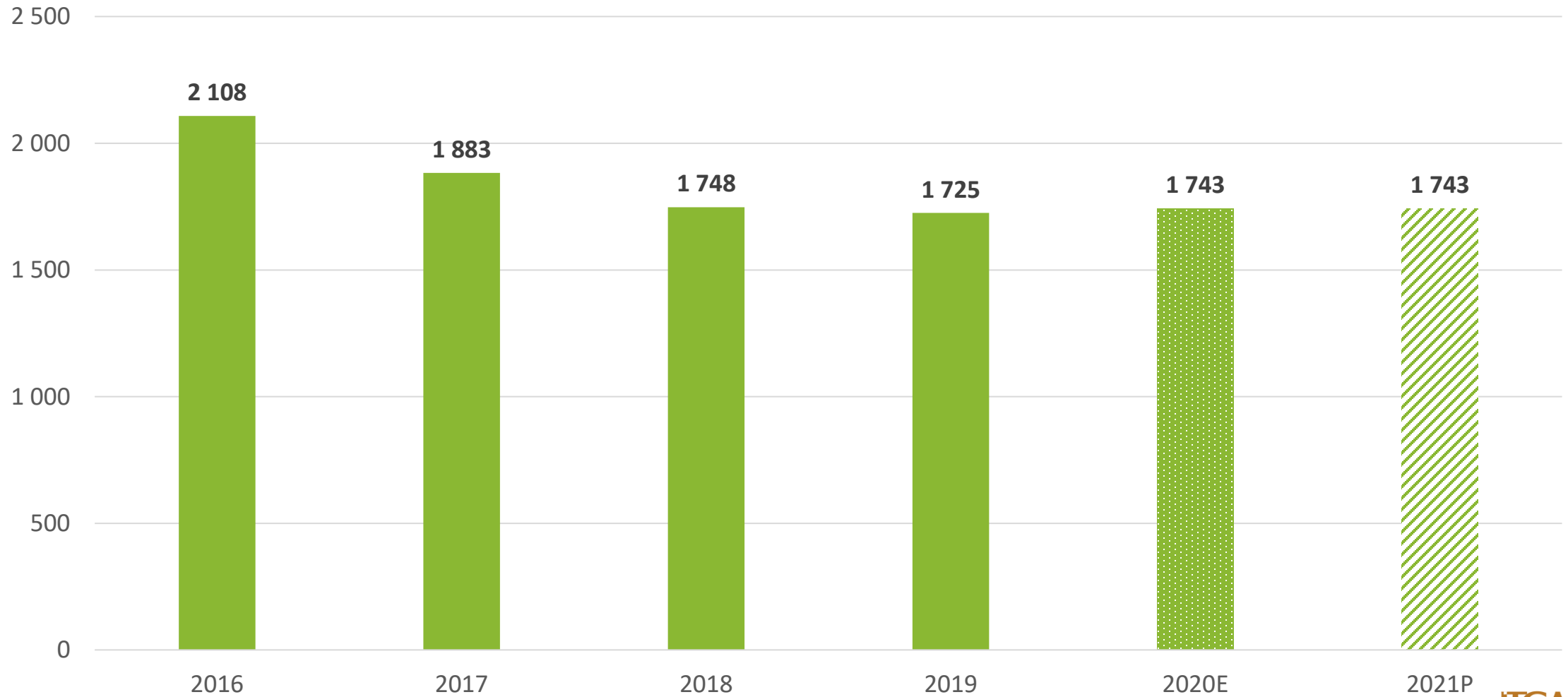
* 2021 Predicted values





China's FC Virginia Tobacco Leaf Production Volume (Million Green Leaf kgs)

FC Virginia Tobacco Leaf
Production



* 2020 Estimated value as of August 5, 2020

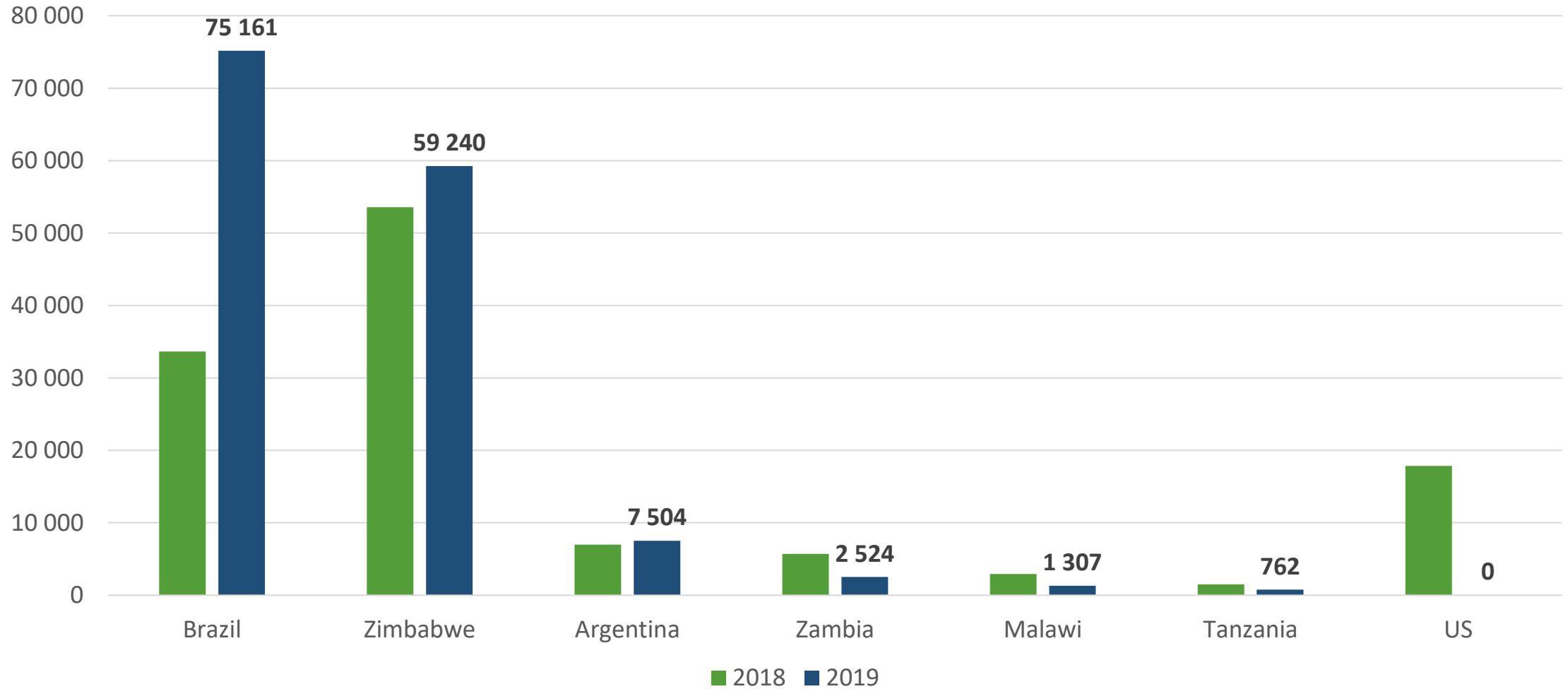
** 2021 Predicted values





China's FC Virginia Tobacco Leaf Imports (Tons)

Source: TMA



FC Virginia Tobacco Leaf
Production



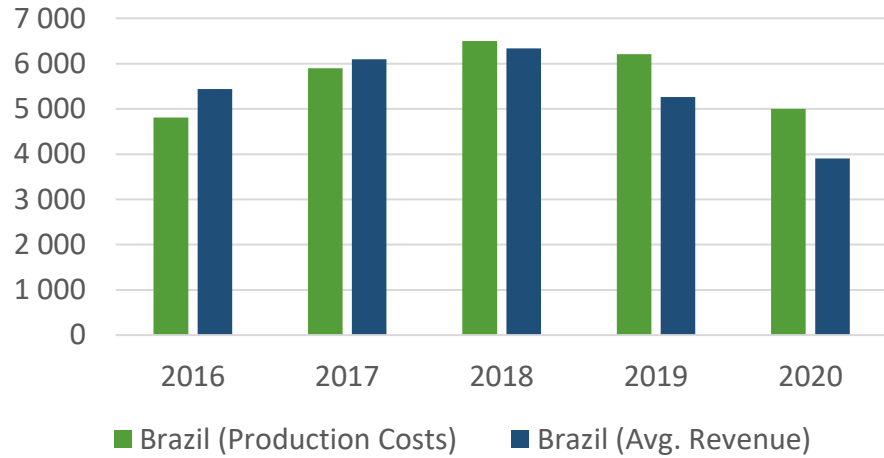


FC Virginia Tobacco Leaf Viability

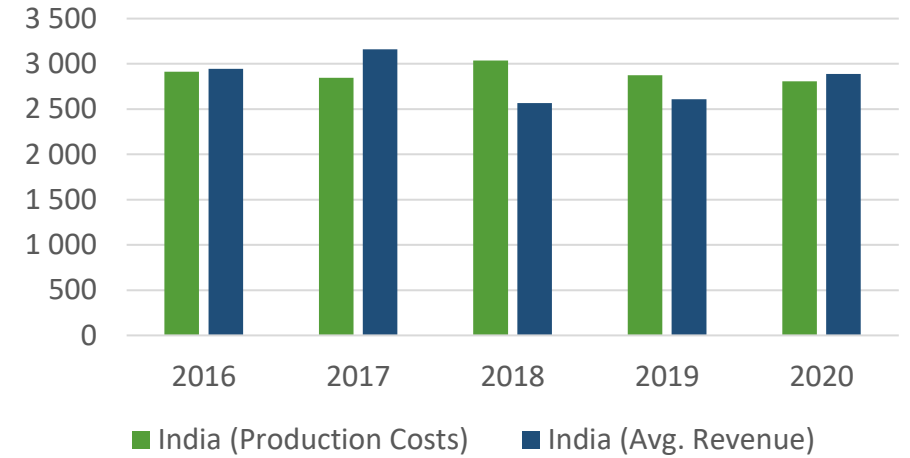
Production Costs and Average Revenue (US\$/ha)

FC Virginia Tobacco Leaf
Production

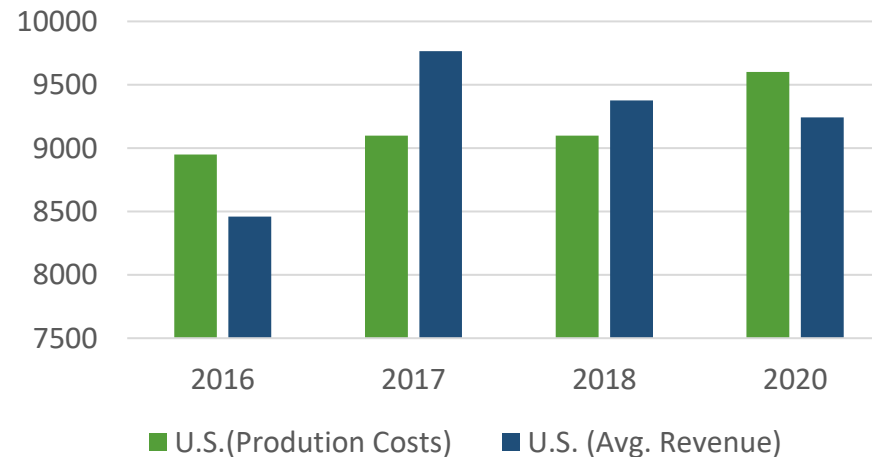
Brazil



India



USA





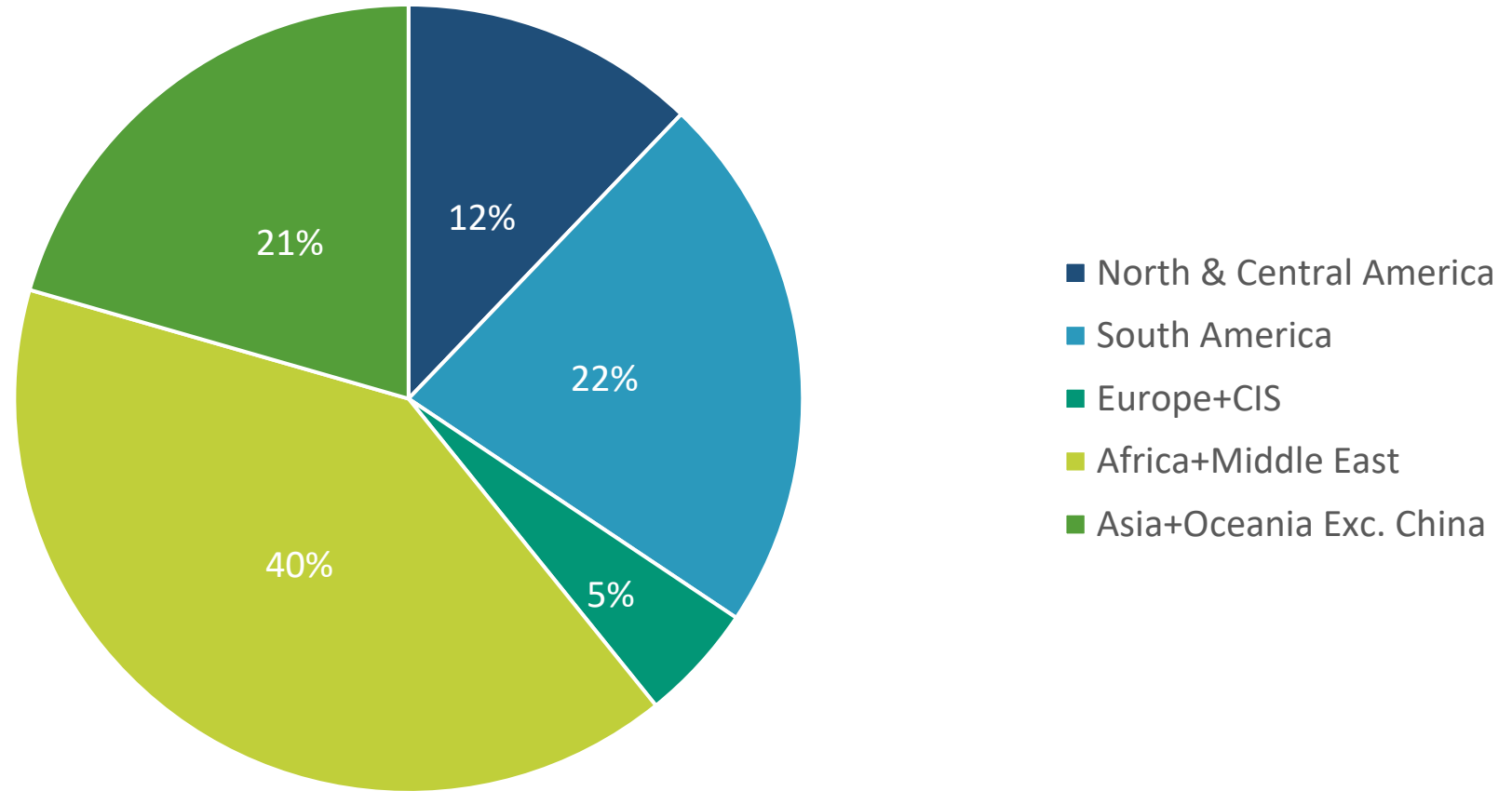
Global Leaf Perspectives

Burley Tobacco Leaf
Production



2020E Burley Tobacco Leaf Production Volume per Region (Share)

Source: Universal Leaf



Burley Tobacco
Leaf Production

* Estimated value as of August 5, 2020

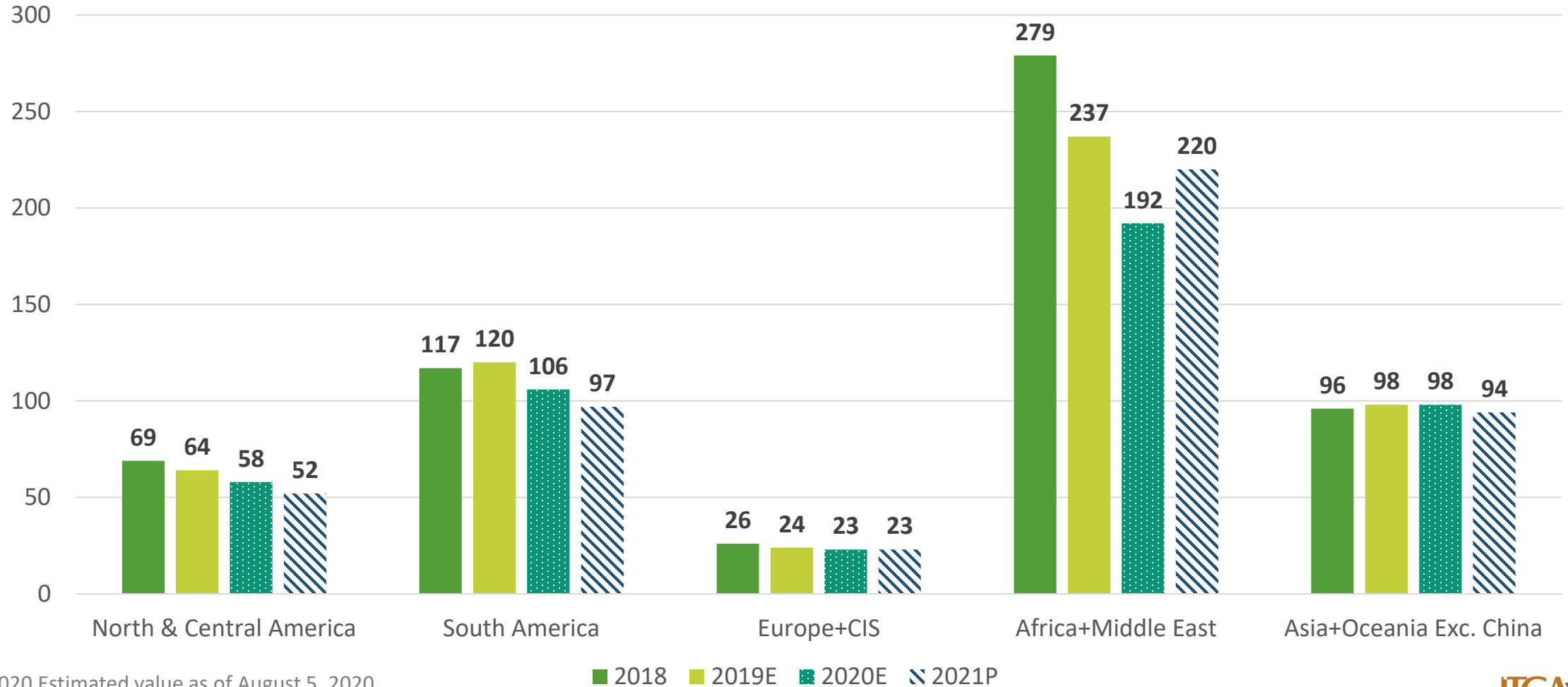




Burley Tobacco Leaf Production per Region (Million Green Leaf kg)

Source: Universal Leaf

Burley Tobacco
Leaf Production



* 2020 Estimated value as of August 5, 2020

** 2021 Predicted values

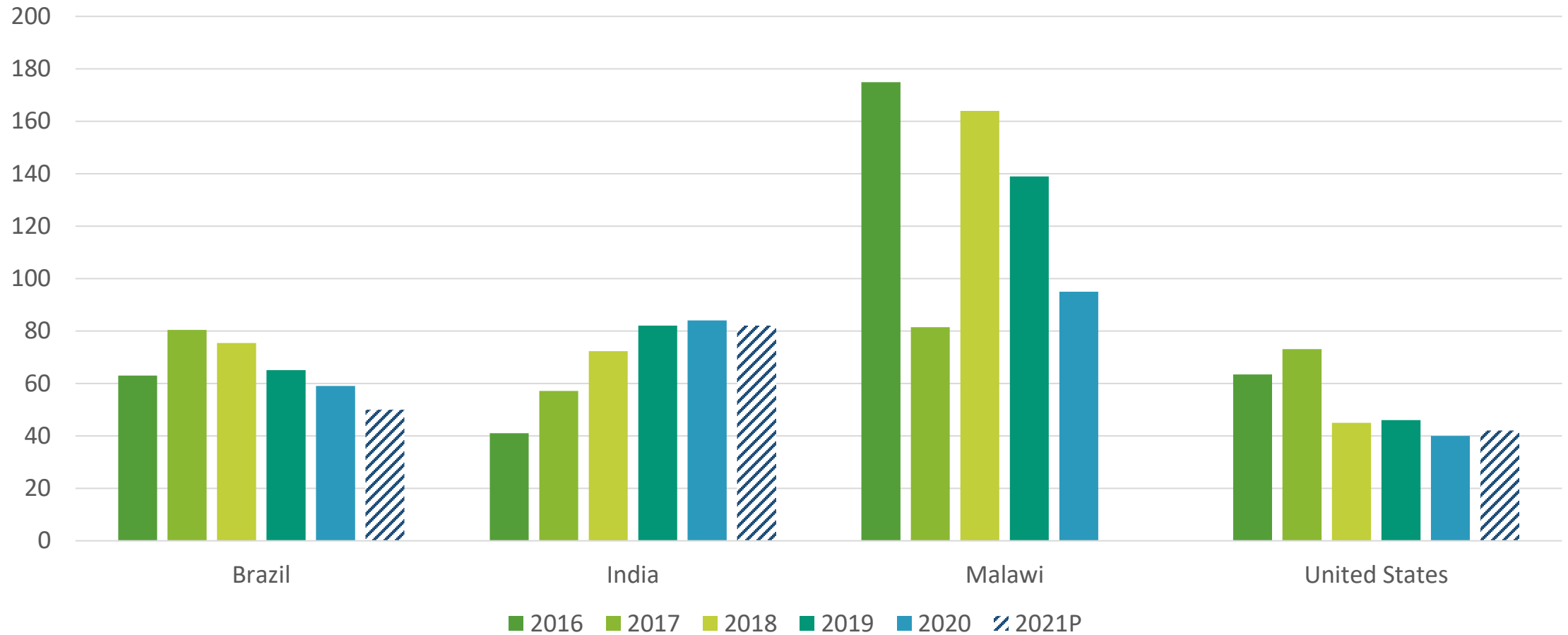
■ 2018 ■ 2019E ■ 2020E ▨ 2021P





Burley Tobacco Leaf Production (Tons)

Burley Tobacco
Leaf Production



Malawi as not forecasted the next crop season because most buyers have not yet acquired their trade requirements for the upcoming season, due to delays caused by the Covid-19 pandemic.

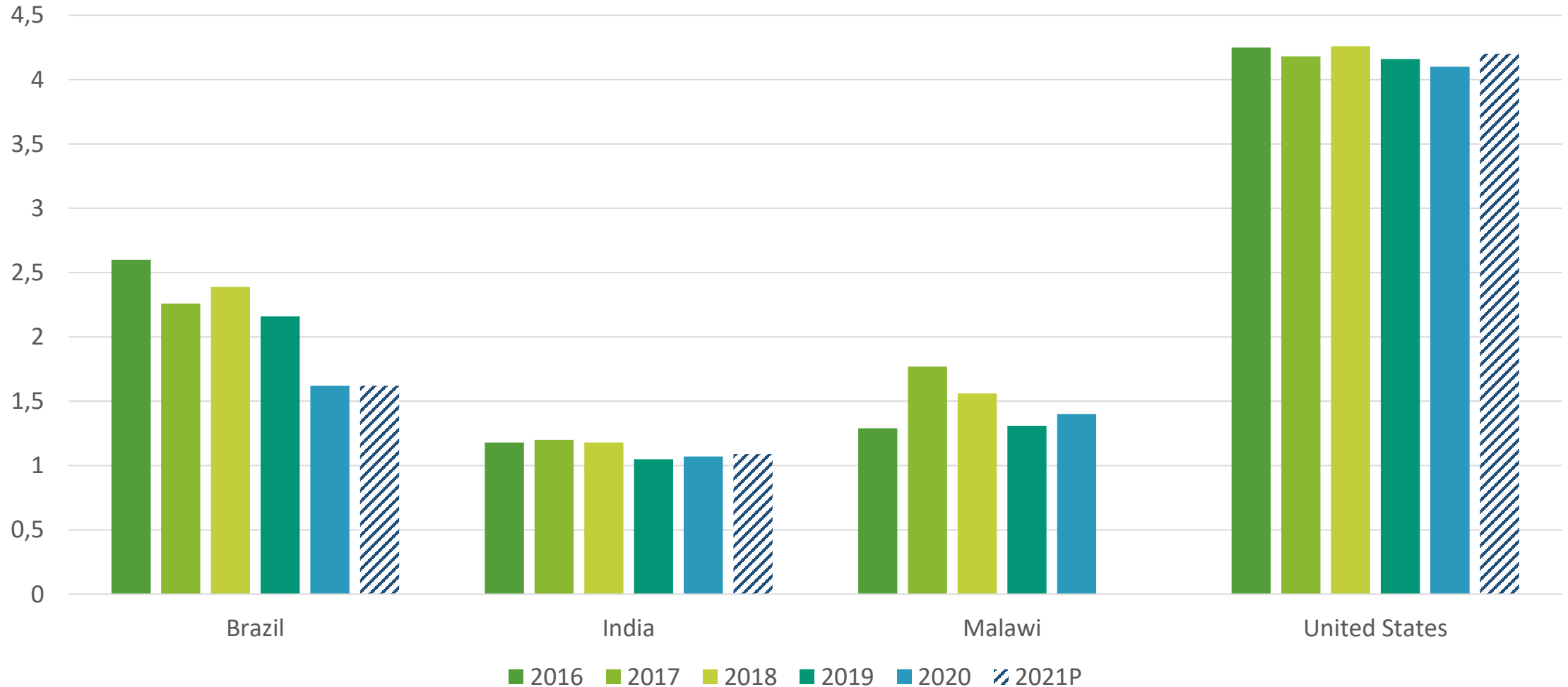
* 2021 Predicted values





Burley Tobacco Leaf Average Prices (US\$/kg)

Burley Tobacco
Leaf Production



* 2021 Predicted values

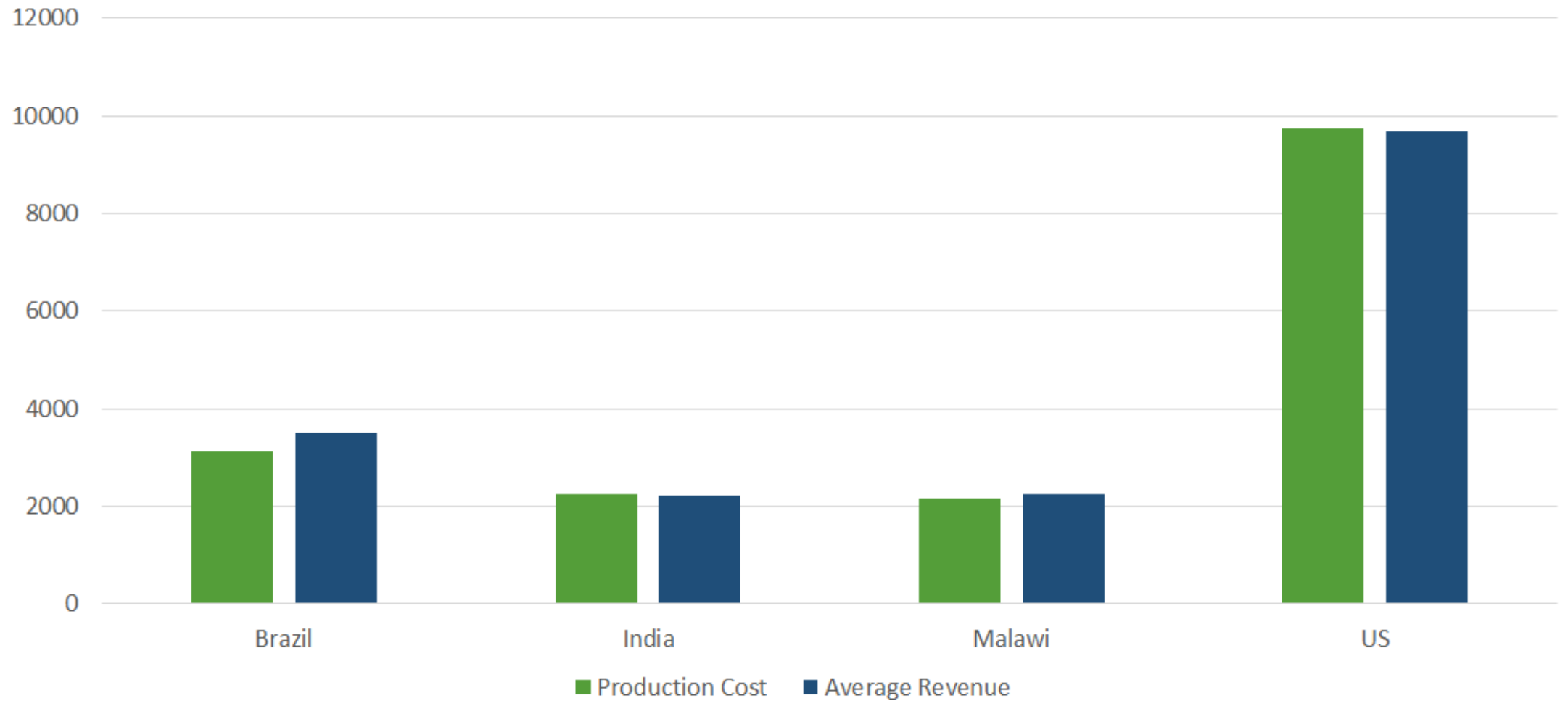




Burley Tobacco Leaf Viability (2020)

Production Costs and Average Revenue (US\$/ha)

Burley Tobacco
Leaf Production





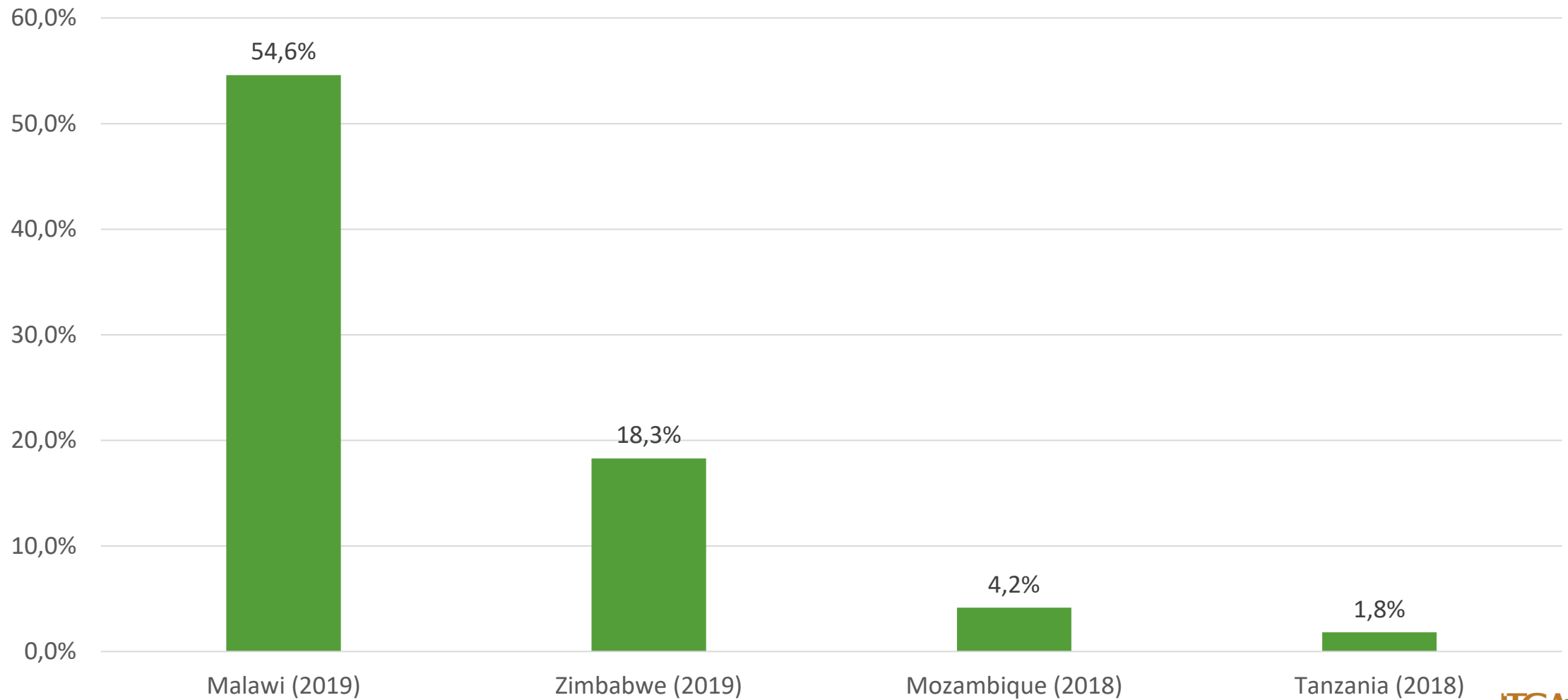
Global Leaf Perspectives

Tobacco Leaf Importance on
National Exports



Unmanufactured Tobacco Leaf Ratio on Total Exports Value (%)

Source: UN Comtrade



Tobacco Leaf Importance on National Exports

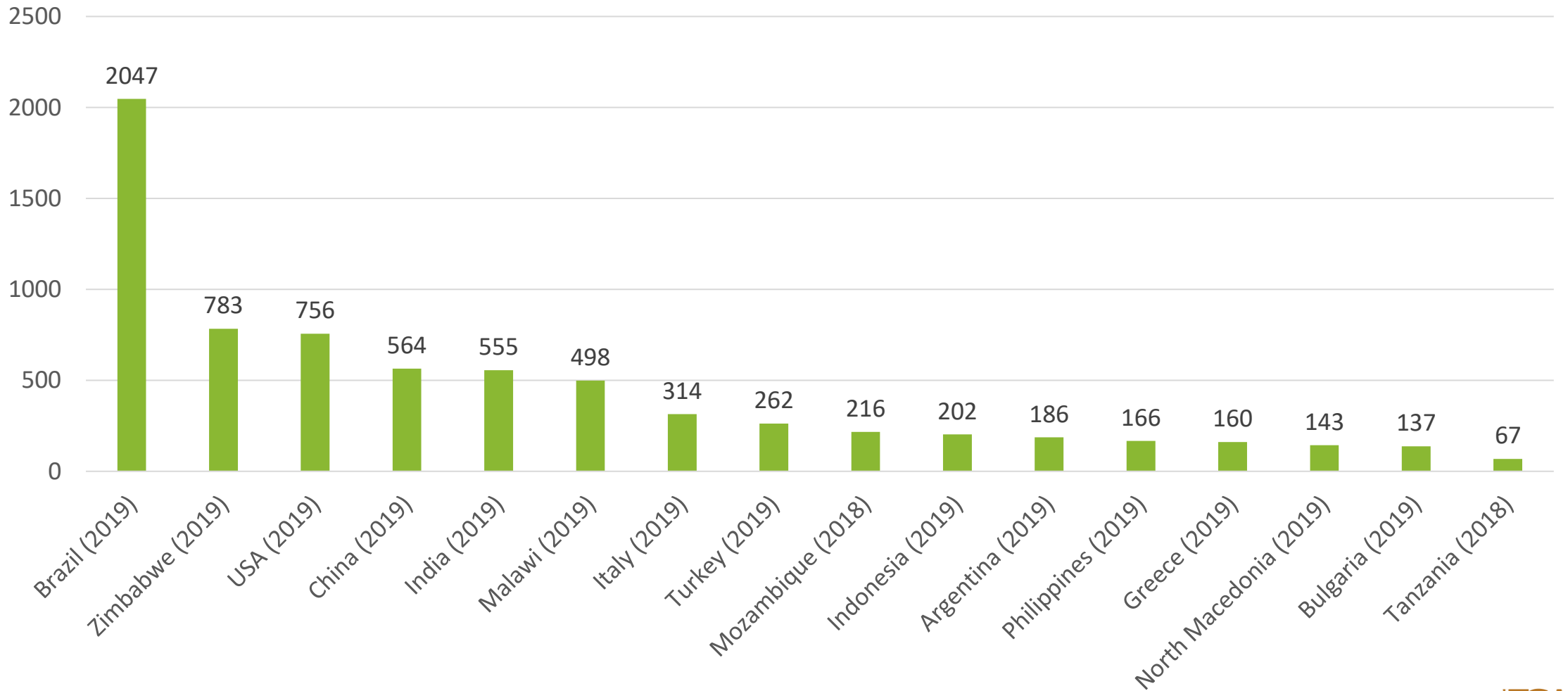




Tobacco Leaf Exports Value (Million US\$)

Source: UN Comtrade

Tobacco Leaf Importance on
National Exports





Thanks! Gracias! Obrigado!



International Tobacco Growers' Association